

Debt Service Report

Local Unit Name:  
Local Unit Code:  
Current Fiscal Year End Date:

City of Southgate  
82-2-270  
6/30/2017

Debt Name:  
Issuance Date:  
Issuance Amount:  
Debt Instrument (or Type):  
Repayment Source(s):

Library Bond and Ice Arena Bond are Together  
Series 2015A Library Building  
1/1/2015  
\$2,400,000  
Bond  
Library Millage

Years Ending	Principal	Interest	Total
2018	\$ 90,000	\$ 12,950	\$ 102,950
2019	\$ 85,000	\$ 11,200	\$ 96,200
2020	\$ 90,000	\$ 9,450	\$ 99,450
2021	\$ 90,000	\$ 7,200	\$ 97,200
2022	\$ 95,000	\$ 4,425	\$ 99,425
2023	\$ 100,000	\$ 1,500	\$ 101,500
<b>Totals</b>	<b>\$ 550,000</b>	<b>\$ 24,150</b>	<b>\$ 596,725</b>

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Debt Instrument (or Type):  
Repayment Source(s):

Library Bond and Ice Arena Bond are Together  
Series 2015A Ice Arena Building  
1/1/2015  
\$2,400,000  
Bond  
General Fund User Fees

Years Ending	Principal	Interest	Total
2018	\$ 280,000	\$ 22,550	\$ 302,550
2019	\$ 285,000	\$ 16,900	\$ 301,900
2020	\$ 275,000	\$ 11,300	\$ 286,300
2021	\$ 285,000	\$ 4,275	\$ 289,275
<b>Totals</b>	<b>\$ 1,125,000</b>	<b>\$ 55,025</b>	<b>\$ 1,180,025</b>

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 Repayment Source(s):

Series 2015B Recreation Facility  
 6/23/2015  
 \$6,360,000  
 General Obligation Bonds  
 TIFA

Years Ending	Principal	Interest	Total
2018	\$ 525,000	\$ 130,975	\$ 655,975
2019	\$ 540,000	\$ 117,130	\$ 657,130
2020	\$ 555,000	\$ 102,895	\$ 657,895
2021	\$ 575,000	\$ 88,205	\$ 663,205
2022	\$ 590,000	\$ 73,060	\$ 663,060
2023	\$ 605,000	\$ 57,525	\$ 662,525
2024	\$ 620,000	\$ 41,600	\$ 661,600
2025	\$ 640,000	\$ 25,220	\$ 665,220
2026	\$ 650,000	\$ 8,450	\$ 658,450
<b>Totals</b>	<b>\$ 5,300,000</b>	<b>\$ 645,060</b>	<b>\$ 5,945,060</b>

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 Debt Instrument (or Type):  
 Repayment Source(s):

Court Expansion  
 1/31/2003  
 \$950,000  
 Installment Purchase  
 Court Revenue

Years Ending	Principal	Interest	Total
2018	\$ 73,230	\$ 3,714	\$ 76,944
<b>Totals</b>	<b>\$ 73,230</b>	<b>\$ 3,714</b>	<b>\$ 76,944</b>

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 Repayment Source(s):

City Hall HVAC  
 9/1/2006  
 \$313,000  
 Installation Purchase  
 General Fund

Years Ending	Principal	Interest	Total
2017	\$ 9,683	\$ 2,847	\$ 12,530
2018	\$ 25,189	\$ 4,474	\$ 29,663
2019	\$ 26,473	\$ 3,190	\$ 29,663
2020	\$ 27,822	\$ 1,842	\$ 29,663
2021	\$ 22,242	\$ 454	\$ 22,696
<b>Totals</b>	<b>\$ 111,408</b>	<b>\$ 12,806</b>	<b>\$ 124,215</b>

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 Repayment Source(s):

25  
 Sewage Disposal System Series B  
 11/1/2008  
 \$1,345,648  
 General Obligation  
 Tax Revenue

Years Ending	Principal	Interest	Total
2018	\$ 105,373	\$ 2,699	\$ 108,072
<b>Totals</b>	<b>\$ 105,373</b>	<b>\$ 2,699</b>	<b>\$ 108,072</b>

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 Debt Instrument (or Type):  
 Repayment Source(s):

Sewage Disposal System Tank Rehab 2007D  
 12/28/2007  
 \$423,460  
 General Obligation  
 Tax Revenue

Years Ending	Principal	Interest	Total
2018	\$ 18,102	\$ 9,614	\$ 27,716
2019	\$ 18,546	\$ 8,829	\$ 27,375
2020	\$ 19,832	\$ 7,995	\$ 27,827
2021	\$ 20,697	\$ 7,113	\$ 27,810
2022	\$ 21,562	\$ 6,180	\$ 27,742
2023	\$ 22,395	\$ 5,182	\$ 27,577
2024	\$ 23,692	\$ 4,121	\$ 27,813
2025	\$ 24,557	\$ 3,012	\$ 27,569
2026	\$ 25,855	\$ 1,854	\$ 27,709
2027	\$ 16,900	\$ 456	\$ 17,356
Totals	\$ 212,138	\$ 54,356	\$ 266,494

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 Debt Instrument (or Type):  
 Repayment Source(s):

26 Sewage Disposal System - 6217-05  
 9/23/2011  
 \$561,208  
 General Obligation  
 Tax Revenue

Years Ending	Principal	Interest	Total
2018	\$ 50,996	\$ 1,568	\$ 52,564
2019	\$ 11,762	\$ 296	\$ 12,058
Totals	\$ 62,758	\$ 1,864	\$ 64,622

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 Debt Instrument (or Type):  
 Repayment Source(s):

Act 94 Water & Sewer System  
 6/23/2017  
 \$4,000,000  
 General Obligation  
 Water & Sewer Revenue

Years Ending	Principal	Interest	Total
2018	\$ -	\$ 25,000	\$ 25,000
2019	\$ 155,000	\$ 98,063	\$ 253,063
2020	\$ 160,000	\$ 94,126	\$ 254,126
2021	\$ 165,000	\$ 90,063	\$ 255,063
2022	\$ 170,000	\$ 85,875	\$ 255,875
2023	\$ 175,000	\$ 81,563	\$ 256,563
2024	\$ 180,000	\$ 77,126	\$ 257,126
2025	\$ 180,000	\$ 72,626	\$ 252,626
2026	\$ 185,000	\$ 68,063	\$ 253,063
2027	\$ 190,000	\$ 63,375	\$ 253,375
2028	\$ 195,000	\$ 58,563	\$ 253,563
2029	\$ 200,000	\$ 53,626	\$ 253,626
2030	\$ 205,000	\$ 48,563	\$ 253,563
2031	\$ 210,000	\$ 43,375	\$ 253,375
2032	\$ 215,000	\$ 38,063	\$ 253,063
2033	\$ 220,000	\$ 32,626	\$ 252,626
2034	\$ 225,000	\$ 27,063	\$ 252,063
2035	\$ 235,000	\$ 21,313	\$ 256,313
2036	\$ 240,000	\$ 15,376	\$ 255,376
2037	\$ 245,000	\$ 9,313	\$ 254,313
2038	\$ 250,000	\$ 3,125	\$ 253,125
2039	\$ -	\$ -	\$ -
<b>Totals</b>	<b>\$ 4,000,000</b>	<b>\$ 1,106,886</b>	<b>\$ 5,106,886</b>

	Total
	Principal
2018	1,295,339.00
2019	1,007,499.00
2020	820,383.00
2021	654,483.00
2022	633,066.00
2023	580,436.00
2024	657,891.00
2025	662,658.00
2026	678,781.00
2027	668,400.00
2028	596,289.00
2029	604,820.00
2030	568,483.00
2031	454,593.00
2032	459,116.00
2033	463,530.00
2034	394,822.00
2035	402,311.00
2036	341,188.00
2037	342,102.00
2038	506,250.00
	12,792,420.00

Business Type - Sewer Fund

10/31/1996	\$49,525,000	Sewage Revenue (Users)
		1997 Charter County of Wayne, SRF#5, 5117-15
		Principal
2017	282720	Interest
2018	6361	
	<u>282,720.00</u>	<u>6,361.00</u>

9/29/1998	\$ 12,030,000	Sewage Revenue (Users)
		1997 Charter County of Wayne, SRF#6, 5117-20
		Principal
2017	23063	Interest
2018	23543	1769
2019	24184	1193
2020	604	604
	<u>70,790.00</u>	<u>3,566.00</u>

9/30/1997	\$ 58,035,000	Sewage Revenue (Users)
		1998 Charter County of Wayne, SRF#9, 5117-24
		Principal
2017	110484	Interest
2018	112752	7621
2019	119394	5135
2020	641	641
	<u>342,630.00</u>	<u>13,397.00</u>

9/29/1998	\$ 16,865,000	Sewage Revenue (Users)
		1999 Charter County of Wayne, SRF#10, 5117-25
		Principal
2017	31927	Interest
2018	32733	2193
2019	33378	1483
2020	741	741
	<u>98,038.00</u>	<u>4,417.00</u>

8/27/1999	\$	15,005,000	Sewage Revenue (Users)
			Series 1999, Charter County of Wayne, SRF#12, Series B
			Principal
2017		155,000	Interest
2018			3,487
		155,000.00	3,487.00

9/30/1997	\$	3,840,000	Sewage Revenue (Users)
			Series 1995, Charter County of Wayne, SRF#9, 5117-31
			Principal
2017		24,252	Interest
2018			516
		24,252.00	516.00

9/29/1998	\$	11,731,749	Sewage Revenue (Users)
			1999 Charter County of Wayne, SRF#10, 5117-32
			Principal
2017		66,481	Interest
2018		82,583	3,111
2019			1,508
		149,064.00	4,619.00

9/30/1999	\$	531,254	Sewage Revenue (Users)
			1999 Charter County of Wayne, SRF#13, 5117-01
			Principal
2017		7,479	Interest
2018		7,479	384
2019		1,338	213
2020			470
		16,296.00	1,067.00

6/25/1998	\$	5,085,000	Sewage Revenue (Users)
			2000 Charter County of Wayne, SRF#14, 5117-34
			Principal
2017		300,668	Interest
2018		310,877	3,502
2019		315,937	2,758
2020		326,166	1,993
2021			1,209
		125,368.00	9,462.00

8/31/2007	\$ 15,790,000	Sewage Revenue (Users)
Series 2007B Charter County of Wayne, Series 2007B		
	Principal	Interest
2017	50982	35512
2018	53393	32902
2019	56149	30163
2020	58905	27287
2021	62005	24265
2022	65105	21005
2023	68205	17506
2024	71995	13826
2025	75784	10041
2026	79573	6158
2027		
	<b>642,096.00</b>	<b>218,665.00</b>

9/22/2005	\$ 4,690,000	Sewage Revenue (Users)
Series 2005, Charter County of Wayne, SRF#15 5217-01		
	Principal	Interest
2017	19998	3336
2018	20424	3007
2019	20849	2672
2020	20849	2333
2021	21275	1991
2022	21700	1642
2023	22126	1286
2024	22515	923
2025	22552	566
2026		
	<b>192,288.00</b>	<b>17,746.00</b>

9/29/2008	\$ 4,329,086	Sewage Revenue (Users)
Series 2008D, Charter County of Wayne, 5217-02		
	Principal	Interest
2017	16938	5329
2018	17341	4901
2019	17745	4462
2020	18148	4013
2021	18552	3555
2022	18955	3085
2023	19358	2607
2024	19761	2118
2025	20568	1094
2026	20972	1094
2027	21375	565
2028	22181	21
2029		
	<b>231,894.00</b>	<b>32,844.00</b>

9/29/2008 \$ 10,612,050 Sewage Revenue (Users)  
 Series 2008B, Charter County of Wayne, 5217-03

	Principal	Interest
2017		
2018	40733	9028
2019	41943	7994
2020	43153	6930
2021	43959	5842
2022	45169	4728
2023	47379	3583
2024	49589	2408
2025	50799	1203
2026	52009	310
2027	53219	129
2028	54429	70
2029	55638	52
2030	57252	25

635,271.00 42,302.00

9/29/2008 \$ 12,115,000 Sewage Revenue (Users)  
 Series 2008B, Charter County of Wayne, 5217-04

	Principal	Interest
2017		
2018	45573	17211
2019	46782	16071
2020	47589	14902
2021	48799	13712
2022	50009	12491
2023	51622	11242
2024	52832	9951
2025	51851	8631
2026	55252	7279
2027	56865	5898
2028	58075	4477
2029	59688	3025
2030	61302	1532

686,239.00 126,422.00

9/17/2013

\$ 11,955,000 Sewage Revenue (Users)  
Series 2013, Charter County of Wayne, 5419-01

	Principal	Interest
2017	42896	14745
2018	43737	13911
2019	44578	13099
2020	45839	12250
2021	46681	11379
2022	47522	10493
2023	48363	9582
2024	49624	8671
2025	51466	7729
2026	52307	6772
2027	53568	5795
2028	54410	4799
2029	55671	3783
2030	56933	2743
2031	57774	1683
2032	59036	604
2033	61297	-499
2034	62559	-528
2035		
	<b>934,261.00</b>	<b>127,021.00</b>

9/29/2008

\$ 4,330,000 Sewage Revenue (Users)  
Series 2008C, Charter County of Wayne, 5217-05

	Principal	Interest
2017	16535	5745
2018	16938	5333
2019	17342	4909
2020	18148	4477
2021	18552	4023
2022	18955	3559
2023	19358	3085
2024	19761	2601
2025	20165	2108
2026	20971	1602
2027	21349	1078
2028	21778	545
2029		
	<b>229,852.00</b>	<b>39,065.00</b>

9/23/2011

\$ 14,130,000 Sewage Revenue (Users)  
Series 2011A, Charter County of Wayne, 5217-15

	Principal	Interest
2017		
2018	49202	20882
2019	50412	14965
2020	51622	18392
2021	53235	17101
2022	54445	15771
2023	55655	14409
2024	57268	13018
2025	58478	11586
2026	61091	10125
2027	62705	8622
2028	63915	7080
2029	65528	5507
2030	67141	4116
2031	68754	2239
2032	70771	546
2033	72384	119

962,606.00 164,478.00

11/5/2016

\$ 17,705,000 Sewage Revenue (Users)  
Series 2016, Charter County of Wayne, 5420-01

	Principal	Interest
2017		
2018	54572	91
2019	56154	-659
2020	57340	-1361
2021	58922	-2795
2022	60503	-4267
2023	62085	-5780
2024	63667	-7332
2025	65249	-8924
2026	66831	-10555
2027	68413	-12226
2028	69995	-13936
2029	71972	-15686
2030	73554	-17485
2031	75531	-19325
2032	77508	-21213
2033	79485	-23151
2034	81462	-25138
2035	83439	-27174
2036	85813	-29260
2037	87789	-31405

1,400,284.00 (277,581.00)